

LANTRONIX, INC.
Unaudited Consolidated Balance Sheets
(In thousands, except share and par value data)

	June 30, 2025	June 30, 2024
Assets		
Current Assets:		
Cash and cash equivalents	\$ 20,098	\$ 26,237
Accounts receivable, net	25,092	31,279
Inventories, net	26,371	27,698
Contract manufacturers' receivable	3,071	1,401
Prepaid expenses and other current assets	2,761	2,335
Total current assets	<u>77,393</u>	<u>88,950</u>
Property and equipment, net	2,456	4,016
Goodwill	31,089	27,824
Intangible assets, net	3,738	5,251
Lease right-of-use assets	8,422	9,567
Other assets	624	600
Total assets	<u><u>\$ 123,722</u></u>	<u><u>\$ 136,208</u></u>
Liabilities and stockholders' equity		
Current Liabilities:		
Accounts payable	\$ 13,259	\$ 10,347
Accrued payroll and related expenses	3,471	5,836
Current portion of long-term debt, net	3,070	3,002
Other current liabilities	10,622	10,971
Total current liabilities	<u>30,422</u>	<u>30,156</u>
Long-term debt, net	8,684	13,219
Other non-current liabilities	10,238	11,478
Total liabilities	<u>49,344</u>	<u>54,853</u>
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$0.0001 par value; 5,000,000 shares authorized; none issued and outstanding	-	-
Common stock, \$0.0001 par value; 100,000,000 shares authorized; 39,102,563 and 37,872,883 shares issued and outstanding at June 30, 2025 and 2024, respectively	4	4
Additional paid-in capital	308,397	304,001
Accumulated deficit	(234,394)	(223,021)
Accumulated other comprehensive income	371	371
Total stockholders' equity	<u>74,378</u>	<u>81,355</u>
Total liabilities and stockholders' equity	<u><u>\$ 123,722</u></u>	<u><u>\$ 136,208</u></u>
Check figure	-	-
Total receivables	28,163	32,680

Working capital	46,971	58,794
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